Treasurer's Report for Fiscal Year 2025

On behalf of the Finance and Audit Committee (FAC), I am pleased to present the Financial Report for the 2025 fiscal year. The FAC is responsible for overseeing budgeting and forecasting practices, monitoring financial statements on a quarterly basis, recommending, and monitoring financial policies for spending and investment, and planning for the long-term financial health of the organization. The FAC reports directly to the Board of Directors of BCACC thereby enabling the Board, in its fiduciary role, to provide oversight of the management of the Association's financial resources. The 2025 budget was constructed to ensure the Association remained financially strong as we get closer to regulation and beyond. Oversight provided by the staff, Finance and Audit Committee, and Board of Directors ensured the Association continue to thrive financially in 2025.

The BCACC continues to grow its revenue in line with the membership growth, new membership categories, educational events, and valuable service contracts such as Connection to Care. The Association had a surplus of revenue over expenses at the end of 2025.

The BCACC expenses include the costs associated with a world class conference, which brought education and connection, and networking opportunities for all those who attended virtually and in person.

The BCACC increased reserve funds and invested resources and spending in key projects, increased membership programming, education, and membership support by 72% from 2024.

Baker Tilly Victoria Ltd. continued to provide accounting expertise to the Association, completing a full audit in 2025. Given BCACC's annual budget, a full audit provides the most appropriate and comprehensive reporting to the membership. In 2025 the auditors stated it was their opinion that "the accompanying financial statements present fairly in all material respects, the financial position of the Association as of December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with

Canadian Accounting Standards for Not-For-Profit Organizations." Put another way, the BCACC's books are clean. Copies of the 2025 Financial Statements are available on the Association website. Thanks are expressed to Robyn Walle and the Baker Tilly Victoria Ltd. team for their continued involvement with BCACC.

The Finance Committee would like to thank the staff members who provide financial support and expertise for the organization: Marise Coetzee, Director of Finance; Andrea Curran, Senior Manager of Human Resources and Administration; and Michael Radano, CEO. Personal gratitude is expressed to the members of the Finance and Audit Committee for their commitment.

Respectfully submitted, Dr. Chasidy Karpiuk, PhD, RCC, Treasurer, and Board Director.