

BC Association of Clinical Counselors
Financial Information for the year ending December 31, 2024

2024 Financial Highlights

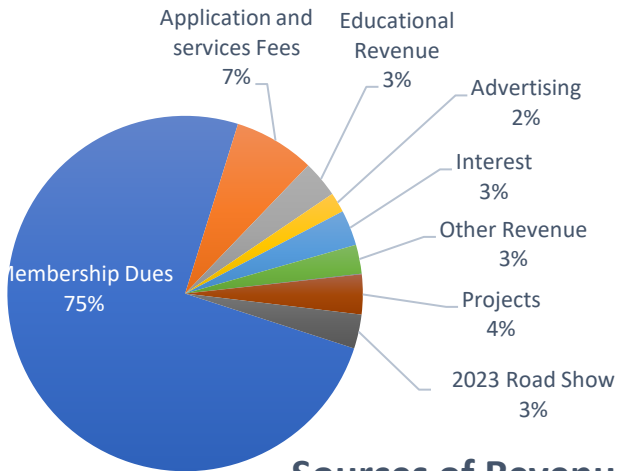
Statement of Financial Position

	2024	2023
Assets		
Current Assets	\$ 3,346,316	\$ 3,122,127
Reserve Funds	2,233,501	1,711,759
Capital Assets	948,649	1,004,306
Intangible Assets	35,864	62,227
	\$ 6,564,330	\$ 5,900,419
Liabilities and Net Assets		
Current Liabilities	\$ 2,584,785	\$ 2,318,676
Long Term Debt	-	323,016
Net Assets	3,979,545	3,258,727
	\$ 6,564,330	\$ 5,900,419

Assets increased by \$663,911 in 2024, the increase included a \$300,164 contribution to reserve funds earmarked for future use and financial risk mitigation.

Liabilities included (but not limited to) current liabilities of \$2,166,002 in deferred membership revenue (2025 dues received in 2024).

BCACC paid off the mortgage in 2024 and now has zero long term liabilities.



Sources of Revenue

Positive Growth in numbers

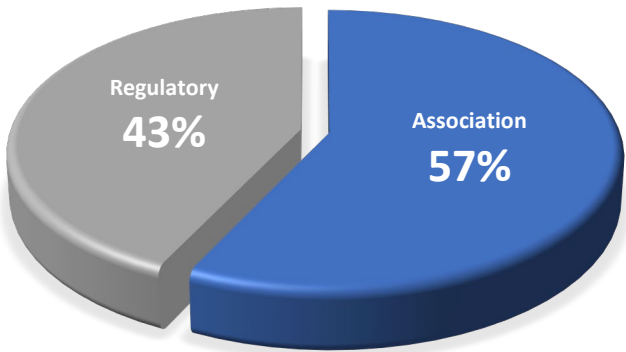
Assets	11.3%	\$ 663,911
Revenue	21.5%	\$ 731,852

2024 brought in \$4,130,578 operating revenue, a 21.5% increase over 2023 revenue. BCACC continued its revenue growth by diversifying revenue sources and did not increase membership fees for the 19th year.

2024 delivered \$720,818 revenue over expenses. The surplus will be used to fund the transition reserve fund held for the Association to weather the transition to legislative regulation. BCACC 2024 spending focused on delivering a provincial road show, BCMSA's Connection to Care program, robust education offerings, continuation of member preparation for regulation, and supporting regulatory modernization initiatives.

Statement of Operations

	2024	2023 *
Revenue		
Membership Dues	\$ 3,089,980	\$ 2,719,102
Application and services Fees	304,425	234,711
Educational Revenue	138,213	16,306
Advertising	75,162	64,968
Interest	133,405	87,591
Other Revenue	108,999	91,999
Joan Campbell Scholarship	2,041	2,742
Project Revenue	150,000	-
Road Show & Conference	128,353	181,307
Total Revenue	\$ 4,130,578	\$ 3,398,726
Less Expenses		
Association	(2,072,206)	(1,816,849)
Regulatory	(1,551,943)	(1,380,620)
Investment Income	214,389	98,917
Surplus of revenue over expenses	\$ 720,818	\$ 300,174



The BCACC increased its investments in supporting members by 14% year on year

* The comparatives have been restated to conform with current year financial statement presentation